



ANCHOR RESOURCES LIMITED

ACN 122 751 419

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29 December 2010

**Companies Announcements Office
Australian Securities Exchange Limited**

NON-RENOUNCEABLE ENTITLEMENTS ISSUE OF SHARES – APPENDIX 3B UPDATED

On 12 November 2010 Anchor Resources Limited (ASX Code: AHR) made an announcement concerning a non-renounceable rights offer to eligible shareholders of the Company to acquire 1 new share for every 4 shares held at an issue price of \$0.16 per new share to raise \$1,599,369 (before Offer Costs) of additional capital.

By 23 November 2010 (the Ex Date) there had been no exercise by unlisted option holders converting their securities to ordinary shares entitling those security holders to participate in the rights issue.

Please be advised that the applications for new shares closed at 5pm AEDST on 22nd December 2010 with subscriptions having been received for 7,702,936 shares under the rights offer and an over-subscription for the shortfall offer which has been scaled back by directors to 2,293,123, a total of 9,996,059 new shares (resulting in the offers being fully subscribed).

The Board of Anchor Resources Limited has yesterday (28th December 2010) resolved to allot 9,996,059 shares being the total of both the rights and shortfall offer.

Yours faithfully
ANCHOR RESOURCES LIMITED

Ross Moller
Company Secretary

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

ANCHOR RESOURCES LIMITED

ABN

49 122 751 419

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully paid ordinary shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	9,996,059
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Rank equally with existing ordinary shares

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>										
<p>5 Issue price or consideration</p>	<p>\$0.16 per share</p>										
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To provide additional working capital to Anchor Resources Ltd and its subsidiaries, to fund the continuation of exploration activities (focused principally on the Company's Bielsdown antimony project).</p>										
<p>7 Date of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>28 December 2010 (Allotment Date)</p>										
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>49,980,296</td> <td>Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	49,980,296	Fully Paid Ordinary Shares						
Number	+Class										
49,980,296	Fully Paid Ordinary Shares										
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>1,000,000</td> <td>Options for shares with an exercise price of 25 cents, expiry 06 March 2011 Options</td> </tr> <tr> <td>375,000</td> <td>Options for shares with an exercise price of 18 cents, expiry 14 March 2013</td> </tr> <tr> <td>200,000</td> <td>Options for shares with an exercise price of 7 cents, expiry 13 March 2014</td> </tr> <tr> <td>1,400,000</td> <td>Options for shares with an exercise price of 25 cents, expiry 27 September 2014</td> </tr> </tbody> </table>	Number	+Class	1,000,000	Options for shares with an exercise price of 25 cents, expiry 06 March 2011 Options	375,000	Options for shares with an exercise price of 18 cents, expiry 14 March 2013	200,000	Options for shares with an exercise price of 7 cents, expiry 13 March 2014	1,400,000	Options for shares with an exercise price of 25 cents, expiry 27 September 2014
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Not applicable</p>										

Part 2 – Bonus issue or pro rata issue

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11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the +securities will be offered	1 for 4
14	+Class of +securities to which the offer relates	Ordinary Shares
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	Rounded down
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries other than Australia and New Zealand
19	Closing date for receipt of acceptances or renunciations	22 December 2010
20	Names of any underwriters	Taylor Collison Mark Scott Family Pension Fund
21	Amount of any underwriting fee or commission	\$26,000
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	3 December 2010

ANCHOR RESOURCES LIMITED

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	12 November 2010. (Optionholders may only participate if options exercised and they are registered as shareholders by the Record Date).
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements in full through a broker?	Not applicable
31	How do +security holders sell part of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	4 January 2011

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)**Additional securities forming a new class of securities**

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1- 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

+See chapter 19 for defined terms

1/1/2003



Information to Questions 35 to 37 will be provided following the Closing Date of the Issue and the issue of the Options for which quotation is being sought.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>		
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	Number	+Class

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

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Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: **Ross Moller** Date: 29th December 2010
(Secretary)

Print name: **Ross E Moller**

Anchor Resources Limited
Fully Paid Ordinary
Top 20 Holdings as at 29-12-2010

Holder Name	Balance at 29-12-2010	%
FALLON NOMINEES PTY LTD <FALLON FAMILY A/C>	3,662,510	7.328
GAGE RESOURCES PTY LTD <SUPER FUND A/C>	3,084,345	6.171
EASTMIN PTY LTD	2,550,000	5.102
ST JUDE EXPLORATION PTY LTD	2,285,000	4.572
ROSSDALE SUPERANNUATION FUND PTY LTD	1,675,653	3.353
MR DAVID JOHN HANKS	1,578,987	3.159
MR NEIL KENNETH WATSON	1,553,750	3.109
SPACEFACE PTY LTD	1,396,045	2.793
MS MAREN ANKE MARIA GOERDEL	1,296,250	2.594
JOPAN MANAGEMENT PTY LTD	1,114,217	2.229
MOLLER CORPORATION LTD	1,000,000	2.001
MR TREVOR IAN WOOLFE	980,500	1.962
MR GARY NOEL FALLON	844,286	1.689
MS SUSAN MESSNER & MR WILLIAM CALLENDER <SUSAN M MESSNER P/L R/P A/C>	765,000	1.531
OCTIFIL PTY LTD	582,408	1.165
TRANSCONTINENTAL CREDIT CONTROL PTY LTD <CARTER SUPER FUND A/C>	565,000	1.130
YELLOWROCK PTY LTD	522,500	1.045
SYMINGTON PTY LTD	508,500	1.017
MR DEAN NESBIT WALKINGTON <D & J WALKINGTON SUPER A/C>	508,500	1.017
KEIGHTLY RIVER PTY LTD <THE HALL SUPER FUND A/C>	425,000	0.850
	26,898,451	53.818
Total IC		49,980,296

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Anchor Resources Limited
Analysis of Holdings as at 29-12-2010

Security Classes
Fully Paid Ordinary

Holdings Ranges	Holders	Total Units	%
1-1,000	13	2,450	0.005
1,001-5,000	44	146,666	0.293
5,001-10,000	61	526,338	1.053
10,001-100,000	230	8,868,323	17.744
100,001-99,999,999,999	84	40,436,519	80.905
Totals	432	49,980,296	100.000

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