

3 August 2011

Companies Announcement Platform
ASX Ltd,

LOAN FACILITY - CHINA SHANDONG JINSHUNDA GROUP

The Directors are pleased to announce that a Finance Facility has been entered into today with the company's major shareholder, China Shandong Jinshunda Group.

The finance facility is for a total of \$3.5 million at an interest rate of Libor + 250 bps per annum and is available to be drawn down immediately. The expiry date of the facility is 1 February 2014.

The purpose of the facility is to provide funding to the company to carry out exploration and ancillary activities.

The company has an exploration and administration budget of \$3.5 million for the next 12 months and this facility will ensure there is adequate funding for the company during that period. Funds will be drawn down as and when required to fund each phase of exploration work to be carried out.

The company presently holds cash of \$300,000 and is awaiting a R&D tax rebate of over \$500,000 which is expected to be received shortly.

Regards



Grahame Clegg
Company Secretary
Anchor Resources Ltd

For personal use only