



ASX ANNOUNCEMENT

DATE: 17th January 2012

Anchor Resources Limited

ASX Code: AHR

ABN 49 122 751 419

Anchor Resources Limited is an Australian company listed on the Australian Securities Exchange. It is exploring for copper, gold, antimony and other metals in eastern Australia. The Company's most advanced project is on the Dorrigo Plateau in north eastern NSW where it has established resources of antimony, gold and tungsten at the Bielsdown Project

Key Projects

Bielsdown	Antimony, gold & tungsten
Blicks	Gold
Birdwood	Copper & molybdenum

Directors

Mr Ian Price	Managing Director
Mr Jianguang Wang	Chairman
Mr Steven Yu	Executive Director
Mr Vaughan Webber	Director
Mr R N (Sam) Lees	Director

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Investor & Media Enquiries

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APPOINTMENT OF DIRECTOR

The Directors of Anchor Resources Limited are pleased to announce the appointment of Mr R N (Sam) Lees to the position of Non-executive Director on 16th January 2012.

Sam has had over 40 years experience in the minerals industry. A qualified geologist he has worked in all states of Australia as well as Canada, Iran, Zambia, Tanzania, Fiji and Malaysia. While most of Sam's experience has been in mineral exploration he has worked in both underground and open cut mines. He has explored for (or worked on mines producing) gold, copper, tin, uranium, lead-zinc, silver, tantalum, molybdenum, magnetite and kaolin in a diverse range of geological environments.

Sam is an experienced company director. He founded Michelago Resources NL and was its inaugural managing director when it was listed on the ASX in 1996. More recently he was Executive-Director Technical at Zamia Gold Mines Limited (now Zamia Metals Limited) where he was responsible for the discovery of the Anthony porphyry molybdenum deposit in Central Queensland.

Sam is a former councillor of the Australian Institute of Geoscientists (1999- 2009) and was chairman of the VALMIN from 2003 until 2008.

Ian L Price
Managing Director