



Anchor Resources Limited

ABN: 49 122 751 419

ASX Code: AHR

Website: www.anchorresources.com

24th July 2015

BOARD AND MANAGEMENT CHANGES

Anchor Resources Limited advises that Ian Price will retire as Managing Director on 31st July 2015 as it is his wish to reduce his full time workload. At the Board's request Ian has agreed to remain as a Non-Executive Director to ensure that the Company can continue to benefit from his almost 45 years corporate and technical experience in the mining and exploration industry.

Chairman, Mr Jianguang Wang, will assume the role of Executive Chairman on 1st August 2015 until a new Managing Director is appointed. Mr Wang's remuneration conditions will remain unchanged.

Ian has been Managing Director for four years and has led Anchor's transformation into a well-structured and effective exploration company. In a difficult market, Ian has done a remarkable job on Anchor's Blinks (copper, molybdenum, gold), Birdwood (copper), Aspiring (base metals and gold) and Bielsdown (antimony) projects, while setting Anchor up for the future with applications for other exploration projects in some of eastern Australia's important mining areas.

Anchor's Chairman, Jianguang Wang, commended Ian for his tireless efforts and significant contribution to Anchor. "The fantastic news here, is really that Ian's continuing presence as a Non-Executive Director in Anchor. This will ensure that his exceptional management skills, vast industry knowledge and connections are still available to guide the Company's future path."

Jianguang Wang
Chairman
Anchor Resources Limited

Directors

Mr Ian Price

Mr Jianguang Wang

Mr Vaughan Webber

Mr R N (Sam) Lees

Managing Director

Chairman

Director

Director

Address

6 Chepstow Drive CASTLE HILL NSW 2154

Investor & Media Enquiries

Mr Ian Price | Ph.: +61 438 937 644