

Anchor Resources Limited

ABN: 49 122 751 419

ASX Code: AHR

Website: anchorresources.com

9 August 2017

ASX Announcement

Appointment of Managing Director

Anchor Resources Limited (ASX:AHR) (Anchor or the Company) is pleased to advise that it has appointed Mr Ian Price as Managing Director, with effect from 7 August 2017.

This appointment comes as Anchor embarks on an expanded exploration programme in the year ahead focusing on its exciting prospects identified at Blicks, Walsh River and Gemini.

Mr Price's remuneration will be \$176,000 per annum inclusive of superannuation.

Guy Robertson

Company Secretary