

For personal use only



ANCHOR
RESOURCES

ANCHOR RESOURCES LIMITED

Mining NSW 2011 Conference

Anchor Resources Limited

NEW SOUTH WALES & QUEENSLAND EXPLORER

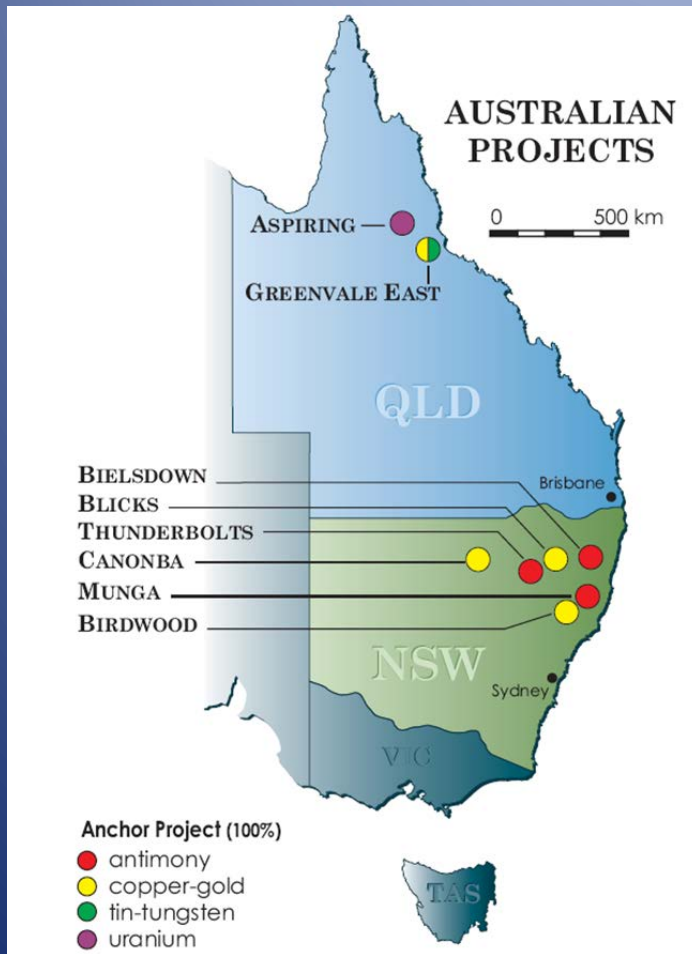
ASX Share Code : AHR

Disclaimer

This presentation has been prepared by Anchor Resources Limited (Anchor). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and though Anchor has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by Anchor. Any forward looking statements included in this document involve subjective judgement and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and maybe unknown to, Anchor. In particular, they speak only as of the date of this document, they assume the success of Anchor's strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties and risks. Actual future events may vary materially from the forward looking statements and the assumptions on which the forward looking statements are based. Recipients of this document ("Recipients") are cautioned to not place undue reliance on such forward looking statements. Anchor makes no representation or warranty as to the accuracy, reliability or completeness of information in this document and does not take responsibility for updating any information or correcting any error or omission which may become apparent after this document has been issued. To the extent permitted by law, Anchor and its officers, employees, related bodies corporate and agents ("Agents") disclaim all liability, direct, indirect or consequential (and whether or not arising out of the negligence, default or lack of care of Anchor and/or any of its Agents) for any loss or damage suffered by a Recipient or other persons arising out of, or in connection with, any use or reliance on this presentation or information. All amounts in A\$ unless stated otherwise.

ANCHOR'S PROJECTS

For personal use only



Anchor is actively exploring at several locations along the east coast of Australia – strong NSW presence

BIELSDOWN ANTIMONY PROJECT

EL 6388 – 100% Anchor

- New England Fold Belt – significant antimony-gold province
- Hillgrove antimony-gold system is largest Australian antimony producer
- Anchor's Bielsdown Project at exploration stage with JORC resources

BIELSDOWN RESOURCES

Sb Cut-off Grade (%)	Category	Tonnage (tonnes)	Sb Grade (%)	Au Grade (g/t)	W Grade (ppm)	Sb Metal (tonnes)
0.5	Indicated	500,000	2.30	0.22	252	11,400
	Inferred	560,000	1.30	0.23	320	7,300
	Total	1,060,000	1.77	0.23	332	18,700

Sb Cut-off Grade (%)	Category	Tonnage (tonnes)	Sb Grade (%)	Au Grade (g/t)	W Grade (ppm)	Sb Metal (tonnes)
1.0	Indicated	340,000	3.06	0.31	278	10,300
	Inferred	270,000	1.94	0.33	259	5,300
	Total	610,000	2.56	0.32	269	15,600

1. Reported at stated cut-off grades.
2. There may be minor discrepancies in the above table due to rounding of tonnages, grades and metal contents.
3. Minor historical surface and underground tonnages have been accounted for and excluded.

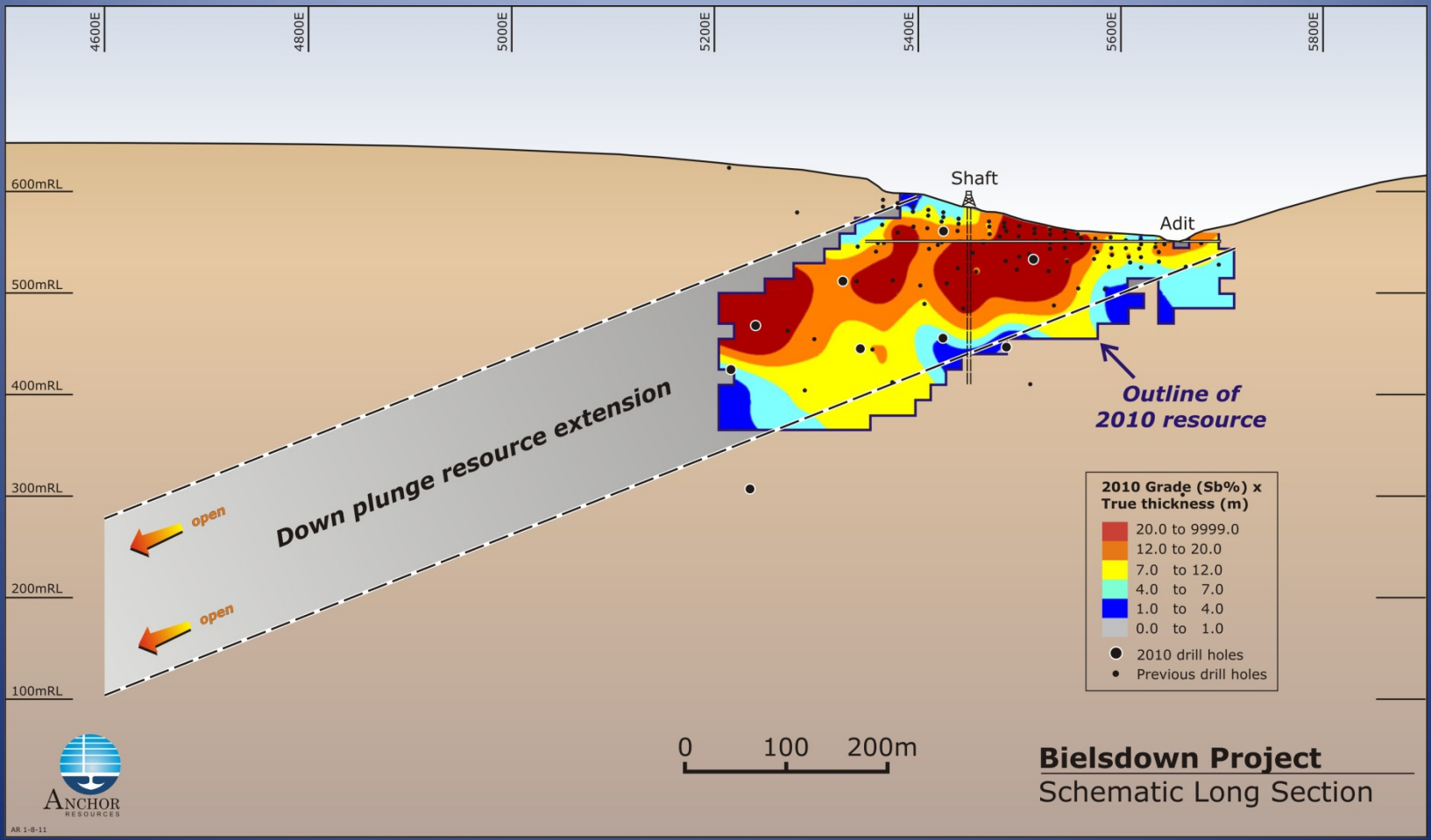
THUNDERBOLTS & MUNGA ANTIMONY PROJECTS

- Targeting antimony at Magword & Munga
- Historic producers, new resources yet to be established
- Possible satellite projects for Bielsdown

BIELSDOWN PROJECT STATUS

- 2011 Scoping Study completed for Bielsdown
- Drilling in 2011/12 will test for additional resources
- Assess potential for satellite resources

BIELSDOWN LONG SECTION



BLICKS GOLD PROJECT

EL 6465 - Anchor 100%

- 70 km west of Bielsdown
- Interpreted as large reduced intrusion-related gold system
- Deposit class not recognized at discovery in 2000
- Similar style deposits are Fort Knox, Pogo, Donlin Creek (Alaska) & Kidston

BLICKS GEOLOGICAL MODEL

For personal use only

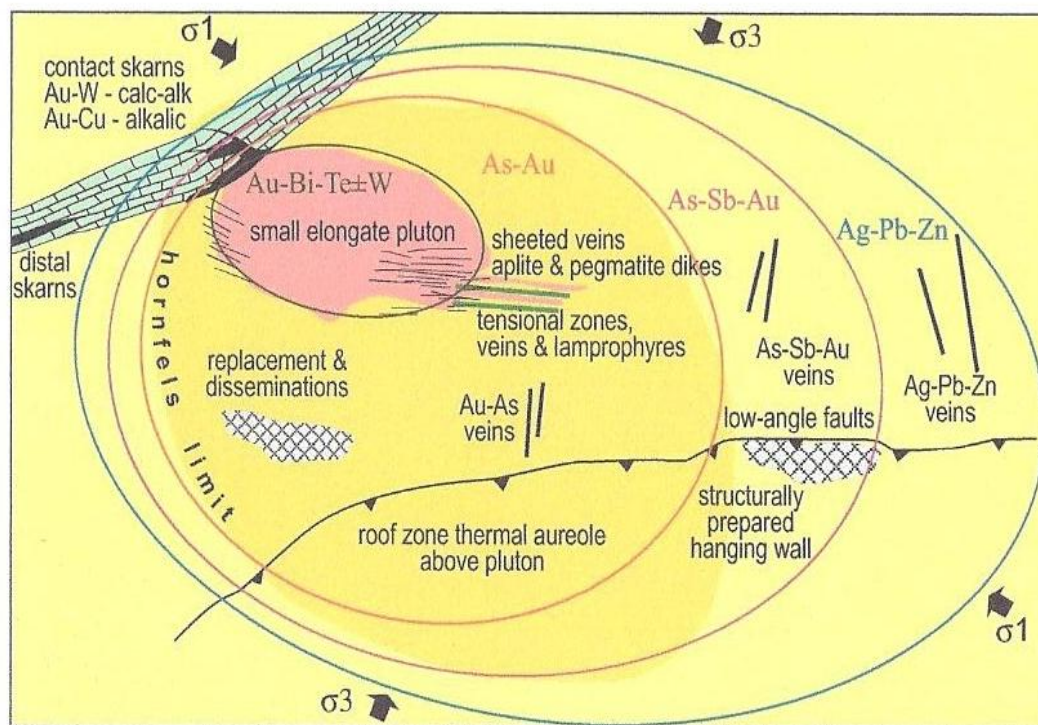


FIGURE General plan model of RIRGS from the Tintina Gold Province. Of note are the wide range of mineralization styles and geochemical variations that vary predictably outward from a central pluton. Scale is dependent on the size of the exposed pluton, which is likely to range from 100 m to 5 km in diameter. Modified from Hart et al. (2002).

BLICKS PAST EXPLORATION

- Two gold in soil geochemical anomalies defined at Tyringham East & West
- Historic RC drilling partially tested these anomalies
- Encouraging gold results in 9 of 11 holes drilled (e.g. TRC-02 75m @ 0.2g/t Au)

BLICKS PROJECT STATUS

- 2011 Anchor plans to drill 2 deep oriented diamond core holes to test down dip continuity
- Potential for discovery of higher grade mineralization

BIRDWOOD COPPER/MOLYBDENUM PROJECT

EL 6459 – Anchor 100%

- Inland from Port Macquarie
- Past exploration by Pickands Mather (1960's), CRA (1980's), BHP (1990's)
- Anchor has recognized it as a significant porphyry copper/molybdenum mineralized system

BIRDWOOD PAST EXPLORATION

- Tested in 1960's with 9 diamond core holes
- Best result 12.8 m @ 0.79% Cu 4.9 g/t Ag
- Visible molybdenite recorded at numerous locations on surface and values up to 1,000ppm in core

BIRDWOOD STATUS

- Anchor planning deep diamond drilling program to evaluate the extent of the poorly tested porphyry system

ANTIMONY APPLICATIONS

Extensive uses:

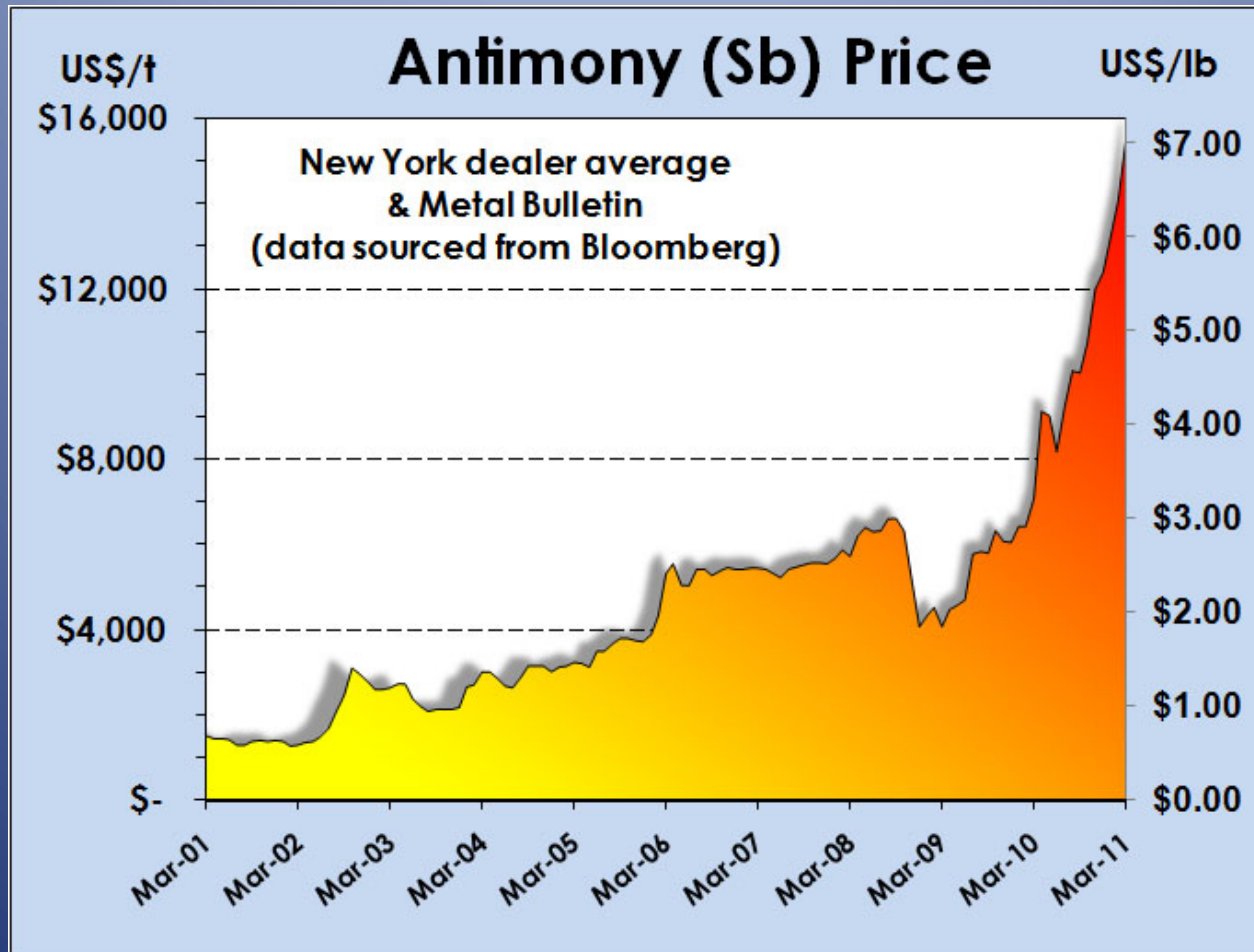
- Fire retardants, batteries, ceramics, speciality glasses, plastics
- Emerging medical applications
- Next generation computer memory drives

ANTIMONY DEMAND

- Increasing demand
- Output up 70% over recent years
- Price increased strongly in past 2 years – August 2011 ~ USD15,000/tonne for metal

ANTIMONY PRICE

For personal use only



RECENT EVENTS

- *China Shandong Jinshunda Group Co Ltd* acquired ~ 96% of Anchor in off market takeover
- Working with ASX for Company to remain listed
- New Board of Directors
- Review of projects underway

ANCHOR'S PLANS

- Aggressive exploration
- Bielsdown, Blicks and Birdwood all targeted for drilling in 2011/2012
- Jinshunda provides funding of A\$3.5 million for 2011/2012 – 75% on exploration

Declaration and JORC Compliance:

The information in this report relating to Exploration Results is based on information compiled by Graeme Rabone MAppSc, FAIG. Mr Rabone is Exploration Manager and a fulltime employee of Anchor Resources Limited. He has sufficient experience relevant to the assessment of this style of mineralization to qualify as a Competent Person as defined by in the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – the JORC Code”. Mr Rabone consents to the inclusion of the information in the report in the form and context in which it appears.

The information in this report that relates to the Mineral Resources estimation approach at Bielsdown is based on information compiled by Mr Danny Kentwell, MSc, MSc, MAusIMM. Mr Kentwell is a Principal Consultant and full time employee of SRK Consulting (Australasia) Pty Ltd. He has sufficient experience relevant to the assessment of this style of mineralization to qualify as a Competent Person as defined by in the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – the JORC Code”. Mr Kentwell consents to the inclusion of the information in the report in the form and context in which it appears