



ANCHOR RESOURCES LIMITED

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**Companies Announcements Office
Australian Securities Exchange Limited**

Management Changes

Anchor Resources Limited wishes to advise shareholders of the resignation of its Chief Executive Officer, Mr Grant Craighead, who wishes to pursue other business opportunities at this time, but remains on as a Non Executive Director of the Company.

The Board wishes to thank Mr Craighead for his management of the company over the past few months during a turbulent period where the Company has been subject to an off-market takeover by China Shandong Jinshunda Group Corporation Limited, and its associate company Sunstar Capital Pty Ltd.

The Board will begin the search for a new Chief Executive Officer, and will advise the market once an appointment is made. In the interim, the Company's Chairman, Mr John Anderson, will oversee the activities of the business supported by Mr Graeme Rabone, Exploration Manager.

Yours faithfully
ANCHOR RESOURCES LIMITED

John Anderson
Chairman

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