Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity



ANCHOR RESOURCES LIMITED

ABN	I 22 751 419	Quarter ended ("cu	rrent quarter")
1	solidated statement of cash flows	01 11101 2010	
Cash flows related to operating activities		Current quarter 31 March 2010	Year to date (9 months) 31 March 2010
		\$A'000	\$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation (b) development (c) production	(268)	(845)
	(d) administration	(125)	(441)
1.3	Dividends received		, ,
1.4	Interest and other items of a similar nature received	15	32
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other - tenement security deposits		
	Net Operating Cash Flows	(378)	(1,254)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(10)	(3)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other - security deposit	2	(2)
	Net investing cash flows	(8)	(5)
1.13	Total operating and investing cash flows (carried forward)	(386)	(1,259)

		Current quarter \$A'000	Year to date \$A'000
1.13	Total operating and investing cash flows (brought forward)	(386)	(1,259)
	Cash flows related to financing activities		
1.14 1.15 1.16 1.17 1.18	Proceeds from issues of shares, options, etc. Proceeds from sale of forfeited shares Proceeds from borrowings Repayment of borrowings Dividends paid	384	1,404
1.19	Other - Share issue costs	(14)	(26)
	Net financing cash flows	370	1,378
	Net increase (decrease) in cash held	(16)	119
1.20 1.21	Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	1,342	1,207
1.22	Cash at end of quarter	1,326	1,326

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	77
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Salaries, directors' fees and consultancy fees at normal commercial rates

Non-cash financing and investing activities

assets and liabilities but did not involve cash flows	2.1	Details of financing and investing transactions which have had a material effect on consolidated
decete and habilities but all het involve each news		assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	500
4.2	Development	Nil
	Total	500

Reconciliation of cash

the co	nciliation of cash at the end of the quarter (as shown in insolidated statement of cash flows) to the related items accounts is as follows	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	204	14
5.2	Deposits at call	142	948
5.3	Bank overdraft	0	0
5.4	Other - bills receivable, bank accepted and short term bank deposits	980	380
	Total: cash at end of quarter (item 1.22)	1,326	1,342

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	EPM 15631 Featherbeds Project (Qld)	Full relinquishment	100%	0%
		EPM 15987 Hot Springs Project (Qld)	Full relinquishment	100%	0%
6.2	Interests in mining tenements acquired or increased	Not applicable			

6.3 The full Anchor Resources Limited schedule of tenements is included as an attachment to this report.

Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities	Nil			
7.2	Changes during quarter	Nil			
	(a) Increases through issues				
	(b) Decreases through returns of capital, buy-backs, redemptions				
7.3	Ordinary securities - fully paid AHR	39,259,237	39,259,237		
7.4	Changes during quarter				
	(a) Increases through issues	1,535,100	1,535,100	25 cents	25 cents (100%)
	(b) Decreases through return of capital, buy-backs	Nil			
7.5	Convertible debt securities	Nil			
7.6	Changes during quarter	Nil			
	(a) Increases through issues				
	(b) Decreases through securities matured, converted				
7.7	Options			Exercise price	Expiry date
	- Unquoted Options	1,000,000	Nil	25 cents	06 Mar 2011
	- Unquoted Options (ESOP)	525,000	Nil	18 cents	14 Mar 2013
	- Unquoted Options (ESOP)	775,000	Nil	7 cents	13 Mar 2014
7.8	Issued during quarter				
	- Unquoted Options (ESOP)	Nil			
7.9	Exercised during quarter				
	- Quoted Options AHRO	1,535,100	1,535,100	25 cents	31 Mar 2010
7.10	Expired during quarter				
	- Quoted Options	13,542,088	13,542,088	1 cent	31 Mar 2010
	- Unquoted Options	500,000	Nil	Nil	31 Mar 2010
7.11	Debentures (totals only)	Nil			
7.12	Unsecured notes (totals only)	Nil			

Compliance statement

- 1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2. This statement does give a true and fair view of the matters disclosed.

Sign here:	Ross Moller	Date:	20 April 2010
	(Director / Company Secretary)		
Print name:	Ross E Moller		

Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenements, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3. **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4. The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- 5. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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 $C:\label{lem:continuous} Cash Flow Report) (O912\Appendix 5B (Quarterly Cash Flow Report)) (O912\Appendix 5B AHR Dec 09.doc/rac) (O912\Appendix$

Schedule of Tenements as at 31 March 2010

Tenement	Tenement Number	Interest	Joint Venture Details			
NEW SOUTH WALES						
Bielsdown	EL 6388	100%	Nil			
Blicks	EL 6465	100%	Nil			
Birdwood	EL 6459	100%	Nil			
Canonba	EL 6928	100%	Nil			
Thunderbolts	EL 7184	100%	Nil			
Munga	EL 7185	100%	Nil			
QUEENSLAND						
Greenvale East	EPM 14646	100%	Nil			
Aspiring	EPM 14752	100%	Nil			

EL = Exploration Licence

EPM = Exploration Permit for Minerals