

28 March 2011

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Attention: The Manager

Company Announcements Platform
ASX Limited
20 Bridge Street
Sydney NSW 2000

Your reference

Direct line

+61 (0)3 8686 6356

Our reference
2757419

Email

chris.mitchell@nortonrose.com

Dear Sirs

Takeover bid by Sunstar Capital Pty Ltd for all of the ordinary shares on issue in Anchor Resources Limited – Notice of variation

We act for Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar Capital**) in relation to its off-market takeover bid for all of the ordinary shares in Anchor Resources Limited ACN 122 751 419 (**Anchor Resources**) that it does not already own or control (**Offer**).

On behalf of Sunstar Capital, we enclose a copy of a notice of variation dated 28 March 2011 (**Notice of Variation**) extending:

- (1) the period during which the Offer will remain open pursuant to section 650C(1) of the *Corporations Act 2001 (Cth)* (**Corporations Act**); and
- (2) the date for giving notice of the status of conditions of the Offer, as required by section 630(2)(b) of the *Corporations Act*.

The Notice of Variation was lodged with the Australian Securities and Investments Commission, served on Anchor and sent to each person to whom the Offer was made today.

Yours faithfully



Robert Sultan
Partner
Norton Rose Australia
Contact: Chris Mitchell

APAC-#9396077-v1

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Sunstar Capital Pty Ltd

ACN 147 934 852

Notice of variation – extension of Offer Period and new date for giving notice of the status of conditions

To: **Anchor Resources Limited** ACN 122 751 419 (**Anchor**)

Australian Securities and Investments Commission (ASIC)

ASX Limited ACN 008 624 691 (**ASX**)

Each person to whom the Offer was made under the takeover bid referred to in this notice

Sunstar Capital Pty Ltd (**Sunstar Capital**) gives notice under sections 650D(1) and 630(2)(b) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) that:

- 1 pursuant to section 650C of the Corporations Act, it varies its off-market takeover offers dated 22 February 2011 (**Offers**) for all the ordinary shares in Anchor, that it does not already own or control, contained in the bidder's statement dated 14 February 2011 (**Bidder's Statement**), as varied by the notice of variation dated 15 March 2011 in respect of the Offers, by extending the period during which the Offers will remain open so that the Offers will now close at 7.00pm (Sydney time) on 21 April 2011 (unless further extended);
- 2 the Offers are varied by replacing "6 April 2011" with "21 April 2011" on:
 - (1) the front cover of the Bidder's Statement, page 3 of the Bidder's Statement under "Key Dates", page 10 of the Bidder's Statement under "Close of the Offer", page 29 of the Bidder's Statement under "Offer Period" and page 40 of the Bidder's Statement under the definition of "Closing Date"; and
 - (2) the Acceptance Form, wherever it appears;
- 3 the new date for giving notice on the status of the conditions to the Offers, as required by section 630(1) of the Corporations Act, is 14 April 2011 (subject to extension in accordance with section 630(2) of the Corporations Act, if the Offer Period is extended); and
- 4 on the date of this notice, so far as Sunstar Capital is aware, none of the conditions of the Offers has been fulfilled.

A copy of this notice was lodged with ASIC on 28 March 2011. ASIC takes no responsibility for the contents of the notice.

Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

Date: 28 March 2011



Wang Jianguang
Director
Sunstar Capital Pty Ltd



Jiayi Yu
Director
Sunstar Capital Pty Ltd

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