



# ANCHOR RESOURCES LIMITED

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23 December 2010

Mr Kobe Li  
Adviser, Listings (Sydney)  
ASX Compliance Pty Ltd

by email: [zheng.li@asx.com.au](mailto:zheng.li@asx.com.au)

Dear Mr Li

## Anchor Resources Limited (Company)

I refer to your 21 December 2010 letter and respond, using the same numbering and defined terms in your letter, as follows:

- 1 Yes.
- 2 Not applicable.
- 3 The fax containing the Takeover Proposal was found on an unattended fax machine by the Company's Managing Director, Mr Trevor Woolfe, at approximately 12 midday on Monday 20 December 2010.
- 5 The Takeover Proposal was not released to the market at an earlier time because, consistent with paragraph 8 of Guidance Note 16, it was determined that the Company would first make the Trading Halt Request at 12.30pm whilst it was determining how best to make an announcement that would be sufficient to properly inform the market. In particular, the Company had a rights issue in the market (**Rights Issue**) and was considering, in the context of the Takeover Proposal, whether the closing date for the Rights Issue should have been extended beyond Wednesday 22 December 2010.
- 6 The Trading Halt Request was made as soon as possible (12.30pm) after the Company became aware of the Takeover Proposal (at about 12 midday).
- 7 Subject to the above, the Company is in compliance with listing rule 3.1.

Yours sincerely

Ross Moller  
**Company Secretary**