

20 June 2011

 **NORTON ROSE**

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Attention: The Manager

Company Announcements Platform
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SYDNEY NSW 2000

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www.nortonrose.com

Your reference

Direct line

+61 (0)3 8686 6356

Our reference
2757419

Email

chris.mitchell@nortonrose.com

Dear Sirs

Takeover bid by Sunstar Capital Pty Ltd for Anchor Resources Limited – ASIC Form 6022

We act for Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar Capital**) in relation to its off-market takeover bid for all of the ordinary shares in Anchor Resources Limited ACN 122 751 419 (**Anchor**) (**Offer**).

Sunstar Capital has decided not proceed to compulsorily acquire all outstanding ordinary shares in Anchor that it did not acquire under its Offer.

Accordingly, in accordance with section 662B(1)(d) of the *Corporations Act 2001* (Cth), we enclose:

- 1 a proforma Australian Securities and Investments Commission (**ASIC**) Form 6022 *Notice of right of buy out to remaining holder of securities following a takeover bid* (**Form 6022**); and
- 2 a copy of a letter to Anchor shareholders enclosing the Form 6022,

A copy of the proforma Form 6022 was lodged with ASIC today. A personalised copy of the Form 6022 will be sent to each Anchor shareholder today.

Yours faithfully



Robert Sultan
Partner
Norton Rose Australia
Contact: Chris Mitchell

APAC-#10537574-v1

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中国山东金顺达集团有限公司

CHINA SHANDONG JINSHUNDA GROUP CO.,LTD.

20 June 2011

Dear Anchor shareholder

Takeover bid by Sunstar Capital Pty Ltd for Anchor Resources Limited

As you will be aware, Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar Capital**), a wholly-owned subsidiary of China Shandong Jinshunda Group Co., Ltd, made an off-market takeover bid for all of the ordinary shares on issue in Anchor Resources Limited ACN 122 751 419 (**Anchor**) that it did not already own or control (**Offer**). The Offer closed on 19 May 2011.

At the close of the Offer, Sunstar Capital held a relevant interest in more than 90% of shares in Anchor and, therefore, is required to offer to buy out the remaining holders of shares in Anchor for the consideration offered under the takeover bid in accordance with section 662A of the *Corporations Act 2001* (Cth) (**Corporations Act**). According to Sunstar Capital's records, you did not accept the Offer.

The enclosed ASIC Form 6022 *Notice of right to buy out to remaining holder of securities following a takeover bid* sets out the information required by the Corporations Act in respect of the offer by Sunstar Capital to buy out your remaining shares in Anchor. Similar notices are being sent to all other remaining Anchor shareholders.

In order to assist you in deciding whether to exercise your right to require Sunstar Capital to acquire your Anchor shares, Sunstar Capital would like to provide you with an update on its future intentions in respect of Anchor and strongly encourages Anchor shareholders to remain as investors in Anchor by retaining their Anchor shares.

Sunstar Capital intends to undertake the following actions with the objective of helping Anchor shareholders who retain their Anchor shares to enhance and realise the value of their investment in Anchor:

- Working with the new management team of Anchor and ASX Limited (**ASX**) with a view to maintaining Anchor's listing on ASX.
- Diversifying Anchor's capital structure by introducing local and international institutional investors and expanding Anchor's retail shareholder base. Sunstar Capital believes that this will contribute to the liquidity of Anchor stock and provide Anchor with access to funding to support the development of its projects. With adequate funding in place, Anchor should be able to undertake exploration activities on multiple projects and continue to accelerate the development of its prospects and associated infrastructure.
- Strengthening Anchor's tie with the world's major antimony producers in China by forging a strategic alliance with a view to securing offtake commitments and technical support. Through

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China Shandong Jinshunda Group's far reaching network in the mining industry in China, Sunstar Capital has scheduled meetings with large Chinese antimony producers in June, with a view to attracting their support and possible equity investment.

Sunstar Capital urges Anchor shareholders to consider the information set out above, and to read the Bidder's Statements in respect of the Offer and all supplementary statements and ASX announcements, before electing to exercise their right under the Corporations Act to require Sunstar Capital to acquire their Anchor shares.

If you would like to exercise your right to require Sunstar Capital to acquire your Anchor shares, please contact the Sunstar Capital Offer Information Line on 1300 794 682 (local call charges apply) from within Australia or +61 (0)2 8280 7751 (normal charges apply) from outside Australia. A representative from the Offer Information Line will arrange for a proforma notice of exercise of your option to be provided to you which must be returned to Sunstar Capital within 1 month and 3 days after the date of this letter.

If you have any queries in relation to this letter or the enclosed ASIC Form 6022, please contact the Offer Information Line

Yours sincerely,



Jiayi Yu
Director, Sunstar Capital Pty Ltd



Notice of right of buy out to remaining holder of securities following a takeover bid

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Robert Sultan

ASIC registered agent number (if applicable)

2336 (Melbourne)

Company/entity name

Norton Rose Australia

ACN/ABN/ARB/ARSN

Telephone number

(03) 8686 6000

Postal address

GPO Box 4592, Melbourne, VIC 3001

Melbourne

Email address (optional)

robert.sultan@nortonrose.com

Notice

Name and address of the remaining holder.

To:

Name

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Name of target company

Securities of:

Name (the Company)

Anchor Resources Limited

ACN/ARB/ARSN

ACN 122 751 419

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Continued... Notice

Tick one box

- 1. Under an
 - Off Market Bid
 - Market Bid

Name of bidder

Sunstar Capital Pty Ltd ACN 147 934 852

Insert description of class of securities to which the bid related

in respect of the acquisition of

Ordinary Shares

in the Company.

- 2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
- 3. The bidder hereby gives you notice under subsection 662B(1) of the Corporations Act 2001 that the bidder and their associates have relevant interests in at least 90% (by number) of the securities in the bid class.
- 4. You, (or anyone who acquires the securities after the day on which this notice is given) as the holder of remaining securities in the bid class, have the right under section 662C within one month after this notice is given to give the bidder a written notice requiring the bidder to acquire your securities in the bid class.
- 5. Unless otherwise agreed, the terms on which the securities will be acquired by the bidder will be the same as the terms which applied to the acquisition of securities under the bid immediately before the end of the offer period.
- 6. You are entitled, in your notice to the bidder under paragraph 5, to elect which of the following forms of consideration will apply to the acquisition of your securities

Insert paragraph 6 only where alternative terms are included in the offer

Insert details of alternative terms.

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be

Set out the terms that will apply

Signature

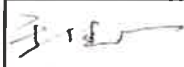
Name of person signing

Steven Yu

Capacity

Director, Sunstar Capital Pty Ltd

Signature



Date signed

2	0	/	0	6	/	1	1
[D]	[D]		[M]	[M]		[Y]	[Y]

Lodgement

Send completed and signed forms to Australian Securities and Investments Commission, PO Box 9827 in your capital city

Or lodge the form in person at an ASIC Service Centre (see www.asic.gov.au/servicecentres)

For more information

Web www.asic.gov.au
 Need help? www.asic.gov.au/question
 Telephone 1300 300 630

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