

ASX ANNOUNCEMENT

DATE: 19th September 2011

Anchor Resources Limited

ASX Code: AHR

ABN 49 122 751 419

Anchor Resources Limited is an Australian company listed on the Australian Securities Exchange. It is exploring for copper, gold, antimony and other metals in eastern Australia. The Company's most advanced project is on the Dorrigo Plateau in north eastern NSW where it has established resources of antimony, gold and tungsten at the Bielsdown Project

Key Projects

Bielsdown Antimony, gold & tungsten

Blicks Gold

Birdwood Copper & molybdenum

Canonba Copper

Directors

Mr lan Price Managing Director

Mr Jianguang Wang Chairman

Mr Steven Yu Executive Director

Mr Haolin Wang Director
Mr Vaughan Webber Director

Address

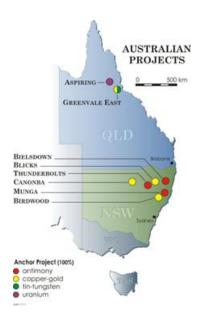
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DRILLING COMMENCES AT BLICKS GOLD PROJECT

The Directors of Anchor Resources Limited are pleased to announce that drilling has commenced at the Blicks Gold Project in north east NSW.



At the project, the Tyringham gold prospect is interpreted to represent a large intrusion-related gold system and deposits of this type include multi-million ounce gold mines such as Fort Knox, Pogo and Donlin Creek (Alaska) and Kidston (Australia).

Past exploration has identified two separate gold-in-soil geochemical anomalies (Tyringham East and Tyringham West) which have been partially tested by 11 shallow reverse circulation holes to a maximum depth of 125m below surface – with encouraging results in 9 of these holes. The gold mineralization remains open at depth.

Anchor's current program consists of 2 to 3 diamond core oriented holes to depths of about 500m to test the down dip continuation of the gold system for both anomalies

Ian L Price Managing Director

Declaration and JORC Compliance:

The information in this report relating to Exploration Results is based on information compiled by Graeme Rabone MAppSc, FAIG. Mr Rabone is Exploration Manager and a fulltime employee of Anchor Resources Limited. He has sufficient experience relevant to the assessment of this style of mineralization to qualify as a Competent Person as defined by the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – the JORC Code". Mr Rabone consents to the inclusion of the information in this report in the form and context in which it appears.