



# ANCHOR RESOURCES LIMITED

ACN 122 751 419

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Suite 404, 25 Lime Street, Sydney, NSW 2000  
Telephone: (02) 9279 1231 Facsimile: (02) 9279 2727  
Email: [info@anchorresources.com.au](mailto:info@anchorresources.com.au) Website: [www.anchorresources.com.au](http://www.anchorresources.com.au)

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15 March 2010

**Companies Announcements Office  
Australian Securities Exchange**

## Letter to Optionholders

Dear Optionholder,

You should by now have received documentation by mail from Anchor Resources Ltd (the "**Company**") with regards to your ASX-listed, Anchor Resources Ltd Option holding (ASX code: AHRO). The "Notice to Optionholders" was dated 17 February 2010 and included an Option Exercise form.

That letter advised that the Options that you hold will expire on 31 March 2010. To reiterate, the Company advises the following:

1. The exercise price is \$0.25 (twenty-five cents) per Option.
2. Each Option exercised will be converted into one fully paid ordinary share.
3. The due date for payment for the Option exercise is by 5pm AEDST on 31 March 2010.
4. If existing Optionholders do not elect to exercise their Options or do not make payment of \$0.25 per Option by 31 March 2010 then their Options will lapse.
5. These Options are quoted. (Quotation of options ends close of trading on 24 March 2010).
6. The last market price (closing price) of the Company's shares into which the Options are exercisable was \$0.21 on 12 March 2010.
7. The highest and lowest market price of the Company's shares into which the Options are exercisable during the 3 months (i.e. between 14 December 2009 and 14 March 2010) immediately before this letter was;

Highest - \$0.28 on 3 February 2010

Lowest - \$0.14 on 21 December 2009

To exercise your options wholly or in part, please complete and sign the Option Exercise form sent to you on 17 February and return it together with your cheque, payable to "**Anchor Resources Limited**", to Registries Limited at the address below.

**By Post:**

GPO Box 3993  
Sydney NSW 2001

**In Person:**

Level 7, 207 Kent Street  
Sydney NSW 2000

All fully paid ordinary shares issued upon exercise of the options will rank equally in all respects with the Company's existing ordinary full paid shares. The Company will apply for official quotation by Australian Stock Exchange Limited (ASX) of all shares issued upon exercise of the options.

Should you need more information, or if you have not received your Option Exercise Form, please don't hesitate to contact the Company directly on 02 9279 1231 or via email at [admin@anchorresources.com.au](mailto:admin@anchorresources.com.au)

*As announced to the ASX (on 5 March 2010), the Company has commenced its second drill program at the Wild Cattle Creek antimony deposit in northeastern New South Wales. Results from the first hole intersected significant widths and grade, with hole 10WDD11 returning 18.7m at 4.46% antimony. Five of 14 planned holes have now been completed with drilling continuing and further assays awaited.*

*Funds raised by the exercise of Options will be utilised to provide additional working capital to Anchor Resources Limited, and its subsidiaries, and to fund the continuation of exploration activities, most notably for the proposed expansion of the Wild Cattle Creek antimony resource.*

*For further details and updates of progress on this and the Company's other projects, please refer to our website: [www.anchorresources.com.au](http://www.anchorresources.com.au)*

Yours faithfully

**ANCHOR RESOURCES LIMITED**



**Trevor Woolfe**  
Managing Director

**Declaration and JORC Compliance:** *The information in this report relating to Exploration Results is based on information compiled by Trevor Woolfe BSc(Hons), MAusIMM. Mr Woolfe is Managing Director and consultant to Anchor Resources Limited. Mr Woolfe has sufficient experience relevant to the assessment of this style of mineralisation to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code". Mr Woolfe consents to the inclusion of the information in the report in the form and context in which it appears.*