

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Anchor Resources Limited (ASX Code: AHR)
<b>ABN</b>	49 122 751 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gary Noel <b>Fallon</b>
<b>Date of last notice</b>	10 <sup>th</sup> January 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect / Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fallon Nominees Pty Ltd <Fallon Family A/C>, a company associated with Gary Fallon.
<b>Date of change</b>	10 <sup>th</sup> May 2011
<b>No. of securities held prior to change</b>	3,662,510 fully paid ordinary shares in the name of Fallon Nominees Pty Ltd <Fallon Family A/C>. 844,286 fully paid ordinary shares in the name of Gary Noel Fallon. 200,000 options in the name of Gary Noel Fallon, with an exercise price of 25 cents and an expiry date of 27 September 2014
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	200,000 (on exercise of options to shares) in the name of Gary Noel Fallon.

+ See chapter 19 for defined terms.

For personal use only

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	4,506,796 ordinary shares (being 3,662,510 ordinary shares in the name of Fallon Nominees Pty Ltd <Fallon Family A/C> plus 844,286 fully paid ordinary shares in the name of Gary Noel Fallon).
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$50,000 for 200,000 options converted to shares (200,000 at an exercise price of 25 cents per share).  \$1,374,572.78 (4,506,796 ordinary shares at 30.5 cents per share on acceptance of the takeover offer)
<b>No. of securities held after change</b>	200,000 fully paid ordinary shares in the name of Gary Noel Fallon.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Acceptance of Takeover Offer by Sunstar Capital Pty Ltd for 4,506,796 ordinary shares.  Conversion of 200,000 unquoted options to shares on the exercise of those options in accordance with terms of the Company's Employee Share Option Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
<b>Interest after change</b>	Not applicable

+ See chapter 19 for defined terms.

For personal use only

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

App 3Y Fallon – 11 May 2011

For personal use only

---

+ See chapter 19 for defined terms.