

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Anchor Resources Limited (ASX Code: AHR)
ABN	49 122 751 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Alan Craighead
Date of last notice	10 th January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect / Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gage Resources Pty Ltd <Craighead Family Trust>, a company associated with Grant Craighead Gage Resources Pty Ltd <Craighead Super Fund A/C>, a company associated with Grant Craighead
Date of change	10 th May 2011
No. of securities held prior to change	1,050,000 fully paid ordinary shares in the name of Gage Resources Pty Ltd <Craighead Family Trust> 2,034,345 fully paid ordinary shares in the name of Gage Resources Pty Ltd <Craighead Super Fund A/C> 150,000 fully paid ordinary shares in the name of Grant Alan Craighead. 100,000 options in the name of Grant Alan Craighead with an exercise price of 18 cents and an expiry date of 14 March 2013 200,000 options in the name of Grant Alan Craighead, with an exercise price of 25 cents and an expiry date of 27 September 2014

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Class	Ordinary Shares
Number acquired	300,000 (on exercise of options to shares) in the name of Grant Alan Craighead
Number disposed	3,084,345 shares (1,050,000 ordinary shares in the name of Gage Resources Pty Ltd <Craighead Family Trust> plus 2,034,345 ordinary shares in the name of Gage Resources Pty Ltd <Craighead Super Fund A/C>, plus 150,000 ordinary shares in the name of Grant Alan Craighead)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$68,000 for 300,000 options converted to shares (200,000 at an exercise price of 25 cents per share plus 100,000 at an exercise price of 18 cents per share). \$986,475.23 (3,234,345 ordinary shares at 30.5 cents per share on acceptance of the takeover offer)
No. of securities held after change	300,000 fully paid ordinary shares in the name of Grant Alan Craighead.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Acceptance of Takeover Offer by Sunstar Capital Pty Ltd for 3,084,345 ordinary shares. Conversion of 300,000 unquoted options to shares on the exercise of those options in accordance with terms of the Company's Employee Share Option Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

App 3Y Craighead – 11 May 2011

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