



# ANCHOR RESOURCES LIMITED

ACN 122 751 419

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Suite 505, 35 Lime Street, Sydney, NSW 2000  
Telephone: (02) 9279 1231 Facsimile: (02) 9279 2727  
Email: [info@anchorresources.com.au](mailto:info@anchorresources.com.au) Website: [www.anchorresources.com.au](http://www.anchorresources.com.au)

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10 May 2011

Companies Announcements Office  
Australian Securities Exchange

## Issue of Shares on Exercise of Options

The Board of Anchor Resources Limited (on 10 May 2011) allotted 820,000 Shares relating to the conversion of unquoted Options (issued under the Company's Employee Share Option Plan).

Attached is a completed Appendix 3B in respect of the issue of these shares.

Yours faithfully  
**ANCHOR RESOURCES LIMITED**

**Ross Moller**  
Company Secretary

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# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**ANCHOR RESOURCES LIMITED**

ABN

49 122 751 419

We (the entity) give ASX the following information.

### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	820,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Not applicable
4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> <li>the date from which they do</li> <li>the extent to which they participate for</li> </ul>	Ordinary shares rank equally in all respect from the date of allotment with existing ordinary shares.

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	<p>the next dividend, (in the case of a trust, distribution) or interest payment</p> <ul style="list-style-type: none"> <li>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>									
5	Issue price or consideration	<p>\$180,000 (for 720,000 unquoted options issued under the Employee Share Option Plan converted at 25 cents per option)</p> <p>\$18,000 (for 100,000 at unquoted options issued under the Employee Share Option Plan converted at 18 cents per option)</p> <p>Total \$198,000.00</p>								
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of Unquoted Options								
7	Date of entering +securities into uncertificated holdings or despatch of certificates	10 May 2011								
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>51,885,296</td> <td>Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	51,885,296	Fully Paid Ordinary Shares				
Number	+Class									
51,885,296	Fully Paid Ordinary Shares									
9	Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>25,000</td> <td>Options for shares with an exercise price of 18 cents, expiry 14 March 2013</td> </tr> <tr> <td>25,000</td> <td>Options for shares with an exercise price of 7 cents, expiry 13 March 2014</td> </tr> <tr> <td>680,000</td> <td>Options for shares with an exercise price of 25 cents, expiry 27 September 2014</td> </tr> </tbody> </table>	Number	+Class	25,000	Options for shares with an exercise price of 18 cents, expiry 14 March 2013	25,000	Options for shares with an exercise price of 7 cents, expiry 13 March 2014	680,000	Options for shares with an exercise price of 25 cents, expiry 27 September 2014
Number	+Class									
25,000	Options for shares with an exercise price of 18 cents, expiry 14 March 2013									
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680,000	Options for shares with an exercise price of 25 cents, expiry 27 September 2014									
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The shares issued will rank equally with the existing fully paid Ordinary Shares in regards to future dividends.								

**Part 2 – Bonus issue or pro rata issue**

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable
15	+Record date to determine entitlements	Not applicable

## ANCHOR RESOURCES LIMITED

16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements in full through a broker?	Not applicable
31	How do +security holders sell part of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their	Not applicable

entitlements (except by sale through a broker)?

33 +Despatch date

Not applicable

**Part 3 – Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
 1- 1,000  
 1,001 - 5,000  
 5,001 - 10,000  
 10,001 - 100,000  
 100,001 and over

37  A copy of any trust deed for the additional +securities

Information to Questions 35 to 37 will be provided following the Closing Date of the Issue and the issue of the Options for which quotation is being sought.

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought

820,000

39 Class of +securities for which quotation is sought

Ordinary Shares

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<p>40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Securities rank equally</p>					
<p>41 Reason for request for quotation now Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	<p>Conversion of 820,000 unquoted Options, issued under the Company's Employee Share Option Plan, to ordinary Shares</p>					
<p>42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)</p>	<table border="1"> <thead> <tr> <th data-bbox="795 787 1068 814">Number</th> <th data-bbox="1068 787 1372 814">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="795 814 1068 989">51,885,296</td> <td data-bbox="1068 814 1372 989">Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	51,885,296	Fully Paid Ordinary Shares	
Number	+Class					
51,885,296	Fully Paid Ordinary Shares					

**Quotation agreement**

- +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date:

10<sup>th</sup> May 2011

\_\_\_\_\_  
(Secretary)

Print name:

**Ross E Moller**

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