

5 May 2011

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**Attention:** The Manager

Company Announcements Platform  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Your reference

Direct line

+61 (0)3 8686 6356

Our reference  
2757419

Email

chris.mitchell@nortonrose.com

Dear Sirs

**Takeover bid by Sunstar Capital Pty Ltd for all of the ordinary shares on issue in Anchor Resources Limited – Notice of variation**

We act for Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar Capital**) in relation to its off-market takeover bid for all of the ordinary shares in Anchor Resources Limited ACN 122 751 419 (**Anchor Resources**) that it does not already own or control (**Offer**).

On behalf of Sunstar Capital, we enclose a copy of a notice of variation dated 5 May 2011 (**Notice of Variation**) which:

- (1) increases the Offer Price under the Offer to \$0.305 per Anchor Resources share pursuant to section 650B(1) of the *Corporations Act* 2001 (Cth) (**Corporations Act**); and
- (2) as a result of the Offer Price being increased within the last 7 days of the Offer Period, extends the period during which the Offer will remain open to 7.00pm (Sydney time) on Thursday, 19 May 2011 in accordance with section 624(2) of the *Corporations Act* (unless the Offer is further extended in accordance with the *Corporations Act*).

Yours faithfully



Robert Sultan  
Partner  
Norton Rose Australia  
Contact: Chris Mitchell

APAC-#9910734-v1

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**Sunstar Capital Pty Ltd**  
ACN 147 934 852

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**Notice of variation – increase in Offer Price and automatic extension of Offer Period**

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To: **Anchor Resources Limited ACN 122 751 419 (Anchor)**

**Australian Securities and Investments Commission (ASIC)**

**ASX Limited ACN 008 624 691 (ASX)**

**Each person to whom the Offer was made under the takeover bid referred to in this notice**

Sunstar Capital Pty Ltd (**Sunstar Capital**) gives notice under sections 650D(1) and 624(2) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) that:

1. pursuant to section 650B(1) of the Corporations Act, it varies its off-market takeover offers dated 22 February 2011 (**Offers**) for all the ordinary shares in Anchor, that it does not already own or control, contained in the bidder's statement dated 14 February 2011 (**Bidder's Statement**), as varied by the notices of variation dated 15 March 2011, 28 March 2011 and 13 April 2011 in respect of the Offers, by increasing the Offer Price to \$0.305 cash per Anchor Share;
2. the Offers are varied by replacing "\$0.28" with "\$0.305" on:
  - (1) the front cover of the Bidder's Statement, page 4 of the Bidder's Statement in the Chairman's Letter, page 6 of the Bidder's Statement under "The Offer represents an attractive premium to recent trading prices" and "You will receive certainty of value for your Anchor Shares", page 6 of the Bidder's Statement under "Exploration and Resource Risk", page 10 of the Bidder's Statement under "Offer", page 25 of the Bidder's Statement under "Foreign Investment Review Board", page 28 of the Bidder's Statement under "Offer" and page 40 of the Bidder's Statement under the definition of "Offer Price"; and
  - (2) the Acceptance Form, wherever it appears;
3. as a result of the Offer Price being increased within the last 7 days of the Offer Period, the Offer Period is automatically extend by 14 days from the date of this notice in accordance with section 624(2) of the Corporations Act so that the Offers will now close at 7.00pm (Sydney time) on Thursday, 19 May 2011 (unless further extended in accordance with the Corporations Act); and
4. the Offers are varied by replacing "5 April 2011" with "19 May 2011" on:
  - (1) the front cover of the Bidder's Statement, page 3 of the Bidder's Statement under "Key Dates", page 10 of the Bidder's Statement under "Close of the Offer", page 29 of the Bidder's Statement under "Offer Period" and page 40 of the Bidder's Statement under the definition of "Closing Date"; and
  - (2) the Acceptance Form, wherever it appears.

A copy of this notice was lodged with ASIC on 5 May 2011. ASIC takes no responsibility for the contents of the notice.

Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

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Date: 5 May 2011



Wang Jianguang  
Director  
Sunstar Capital Pty Ltd



Jiayi Yu  
Director  
Sunstar Capital Pty Ltd

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