



ASPIRING DRILLING RESULTS

Anchor Resources Limited has now received all assay results from its recent drill program at the Aspiring Project (EPM 14752) located 20km north of Chillagoe in Far North Queensland.

The drilling program consisted of 8 reverse circulation (RC) holes totalling 1,122 metres designed to evaluate 4 of the highest priority magnetic anomalies and determine the source of the magnetic response. The anomalies identified by Anchor were considered to be similar to the magnetic anomalies recognised over the Red Dome gold-copper and Mungana gold-copper-silver deposits, and other mineralised skarn deposits in the general Chillagoe region.

The drilling program consisted of a single hole drilled into magnetic anomaly A1, 3 holes drilled into the A2 magnetic anomaly, 2 holes drilled into the A4 magnetic anomaly, and 2 holes drilled into the A5 magnetic anomaly. All holes are considered to have intersected the magnetic target centroid as determined from modelling and hence the magnetic source at each anomaly.

It is concluded the four magnetic anomalies tested by recent RC drilling are not associated with base or precious metal mineralisation.

Drill site rehabilitation was also completed to the satisfaction of the landowner.

Drill collar and hole design information is shown in Table 1.

ASX ANNOUNCEMENT

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Anchor Resources Limited

ASX Code: AHR

ABN 49 122 751 419

Anchor Resources Limited is an Australian company listed on the Australian Securities Exchange. It is exploring for copper, antimony and other metals in eastern Australia.

Key Projects

Aspiring	Gold & base metals
Bielsdown	Antimony
Blicks	Gold
Birdwood	Copper & molybdenum

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Table 1: Drill Collar Coordinates and Hole Details

Hole ID	Easting (m)	Northing (m)	RL (m)	Depth (m)	Dip	Azi (mag)
A1ME1	229162	8118767	313	186	-60	90
A2ME1	229880	8116739	289	90	-60	90
A2ME2	229921	8116750	291	138	-60	270
A2ME3	229896	8116742	287	60	-60	90
A4ME1	230420	8119786	293	162	-60	180
A4ME2	230422	8119691	293	90	-90	0
A5ME1	228542	8120264	308	216	-60	180
A5ME2	228651	8120255	306	180	-60	180

Coordinates in MGA94, Zone 55.

Drill holes into magnetic anomalies A1, A2 and A4 intersected what are interpreted to be small mafic intrusions which contain magnetite and approximately 0.4% titanium. The mafic rocks also contain minor sulphide mineralisation consisting mainly of pyrite and lesser pyrrhotite with traces of sporadic arsenopyrite noted in some chip samples. Some narrow zones of weak base metal mineralisation associated with weakly anomalous gold mineralisation were intersected. A summary of the best intercepts of minor zones of mineralisation is compiled in Table 2.

Drilling at magnetic anomaly A5 intersected a flow banded, porphyritic rhyolite containing disseminated magnetite and 0.1% titanium. No sulphide mineralisation was observed in the drill chips and no significant base or precious metal mineralisation was intersected.

A summary of the best minor zones of mineralisation intersected is shown in Table 2.

Table 2: Summary of Mineralised Zones Intersected

Target	Hole ID	From (m)	To (m)	Length (m)	Au ppm	Ag ppm	As ppm	Bi ppm	Cu ppm	Pb ppm	Zn ppm
A1	A1ME1	141	142	1	0.12	0.7	143	<5	260	33	53
		144	145	1	0.09	2.8	41	428	2190	25	97
A2	A2ME2	111	113	2	0.08	3.2	3320	<5	78	634	986
		114	115	1	0.07	4.2	3620	<5	86	1150	1210
A4	A4ME1	36	37	1	0.06	3.0	6120	35	537	304	716
		52	53	1	0.06	1.9	20	54	207	147	248
A5	A5ME1	No mineralised zones intersected									

Note: Intersections are down hole lengths and do not represent true widths.

It is concluded the four magnetic anomalies tested by recent RC drilling are not associated with base or precious metal mineralisation. The source of the magnetic anomalies appears to be related to magnetite-bearing rocks such as small mafic intrusions and a flow banded porphyritic rhyolite.

Anchor will review its ongoing program at Aspiring during 2013. Further work is required to determine whether the remaining 3 magnetic anomalies within EPM 14752 are related to gold and base metal mineralisation.

Ian L Price
Managing Director

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Competent Person Statement

The information in this report relating to Exploration Results is based on information compiled by Graeme Rabone MAppSc, FAIG. Mr Rabone is Exploration Manager and a fulltime employee of Anchor Resources Limited. He has sufficient experience relevant to the assessment of the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - The JORC Code". Mr Rabone consents to the inclusion of information in the report in the form and context in which it appears.