


# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

 <b>ANCHOR RESOURCES LIMITED</b>
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**ABN****49 122 751 419**

Quarter ended ("current quarter")

**30 June 2008****Consolidated statement of cash flows**

	Current quarter 30 June 2008	Year to date (12 months) 30 June 2008
	\$A'000	\$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	0	0
1.2 Payments for		
(a) exploration and evaluation	(526)	(1,178)
(b) development	0	0
(c) production	0	0
(d) administration	(30)	(385)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	59	224
1.5 Interest and other costs of finance paid	0	0
1.6 Income taxes paid	0	0
1.7 Other - tenement security deposits	0	(22)
<b>Net Operating Cash Flows</b>	<b>(497)</b>	<b>(1,361)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	0	0
(b) equity investments	0	(2)
(c) other fixed assets	0	(44)
1.9 Proceeds from sale of:		
(a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.10 Loans to other entities	10	(12)
1.11 Loans repaid by other entities	0	0
1.12 Other - security deposit	0	(45)
- joint venture cash calls received	0	0
<b>Net investing cash flows</b>	<b>10</b>	<b>(103)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(487)</b>	<b>(1,464)</b>

	Current quarter \$A'000	Year to date \$A'000
1.13 Total operating and investing cash flows (brought forward)	(487)	(1,464)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	0	153
1.15 Proceeds from sale of forfeited shares	0	0
1.16 Proceeds from borrowings	0	0
1.17 Repayment of borrowings	0	0
1.18 Dividends paid	0	0
1.19 Other - Share issue costs	0	(4)
<b>Net financing cash flows</b>	0	149
<b>Net increase (decrease) in cash held</b>	(487)	(1,315)
1.20 Cash at beginning of quarter/year to date	2,848	3,676
1.21 Exchange rate adjustments to item 1.20	0	0
1.22 <b>Cash at end of quarter</b>	2,361	2,361

**Payments to directors of the entity and associates of the directors****Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	68
1.24 Aggregate amount of loans to the parties included in item 1.10	Nil

## 1.25 Explanation necessary for an understanding of the transactions

Salaries, directors' fees and consultancy fees at normal commercial rates
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**Non-cash financing and investing activities**

## 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None
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## 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None
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**Financing facilities available***Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	\$455,000
4.2 Development	0
<b>Total</b>	<b>\$455,000</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	36	19
5.2 Deposits at call	325	129
5.3 Bank overdraft	0	0
5.4 Other - bills receivable, bank accepted and short term bank deposits	2,000	2,700
<b>Total: cash at end of quarter (item 1.22)</b>	<b>2,361</b>	<b>2,848</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Not applicable		
6.2	Interests in mining tenements acquired or increased	Not applicable		

6.3 The full Anchor Resources Limited schedule of tenements is included as an attachment to this report.

**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b>	Nil			
7.2 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>Ordinary securities - fully paid AHR</b>	30,680,000	23,930,000		
7.4 Changes during quarter				
(a) Increases through issues	Nil			
(b) Decreases through return of capital, buy-backs	Nil			
7.5 <b>Convertible debt securities</b>	Nil			
7.6 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
- Unquoted Options	500,000	Nil	25 cents	31 Mar 2010
- Unquoted Options	1,000,000	Nil	25 cents	06 Mar 2011
- Quoted Options AHRO	15,304,688	15,304,688	25 cents	31 Mar 2010
- Unquoted Options (ESOP)	150,000*	Nil	18 cents	14 Mar 2013
	*25,000 options forfeited during the quarter.			
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 <b>Debentures (totals only)</b>	Nil			
7.12 <b>Unsecured notes (totals only)</b>	Nil			



Tenement	Tenement Number	Interest	Joint Venture Details
<b>NEW SOUTH WALES</b>			
Bielsdown	EL 6388	100%	Nil
Blicks	EL 6465	100%	Nil
Birdwood	EL 6459	100%	Nil
Canonba	EL 6928	100%	Nil
Collaroy	EL 6929	100%	Nil
Thunderbolts	ELA 3472	100%	Nil
Munga	ELA 3473	100%	Nil
<b>QUEENSLAND</b>			
Greenvale East	EPM 14646	100%	Nil
Aspiring	EPM 14752	100%	Nil
Featherbeds	EPM 15631	100%	Nil
Hot Springs	EPM 15987	100%	Nil

EL = Exploration Licence

ELA = Exploration Licence Application

EPM = Exploration Permit for Minerals